



PRESS RELEASE
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Directorate of Enforcement (ED) Kolkata Zonal Office in coordination with the Asset Disposal Committee (ADC), has continued to play a pivotal role in the restitution process for victims of the Rose Valley Group scam, resulting in completion of 16 phases of fund disbursement and release of **Rs. 127.69 Crore** to **1,73,350** victims as of April 2026.

The Rose Valley Group had fraudulently mobilised approximately Rs. 17,520 Crore from investors across West Bengal, Assam, Odisha and other States by promising high returns, out of which Rs. 6,666 Crore remained unpaid to investors.

Since commencement of the investigation in 2014, the ED has taken sincere steps for tracing, attachment, seizure and safeguarding of assets of Rose Valley Group. So far, ED has attached or seized movable and immovable properties having a book value of approximately Rs. 1,568 Crore spread across various states including West Bengal, Odisha, Assam and Tripura, with the objective of securing maximum restitution to the affected victims.

A major milestone in the restitution process was achieved on 22 April 2025, when ED handed over a demand draft of Rs. 517.54 Crore to the ADC pursuant to orders obtained from the Hon'ble Special Court at Bhubaneswar, enabling restitution of attached Proceeds of Crime for the benefit of victims.

In a major development for the above cause, the ED and ADC have initiated automation of the claims and disbursement mechanism through artificial intelligence-based technology, for which approval of the Hon'ble High Court has been obtained on 31.03.2026. The ADC has entered into an arrangement with Stock Holding Document Management Services Limited, a government company for revamping the refund portal so that KYC extraction and multistage matching of claims can be carried out in a time bound and efficient manner. With the revamped system, the disbursement timeline is expected to reduce significantly.

ED is also investigating other chit fund scams in West Bengal and taking necessary legal steps for expeditious restitution of assets to innocent victims. ED remains committed to assisting the ADC in securing, monetising and restituting the Proceeds of Crime to the lawful claimants in a transparent and expeditious manner.